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Many businesses like to use SWOT analysis in order to look at the external and internal strengths of the company. They can be changed, but often it does require work, and that's what a SWOT analysis provides. It's a big part of the overall business planning process, and it will save a person a lot of time

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Purpose of SWOT analysis. SWOT analysis is time tested process which every successful organisation has undertaken. If you want ensure the growth of your organization, you need to be open to the different factors which affect its growth in general risk analysis.. Recall that SWOT stands for strengths, weaknesses, opportunities, and threats, which are four of the most important factors an ...

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